



Integrated Asset
Management Corp.

Leadership in

Alternative Asset Management

SECOND QUARTER FINANCIAL STATEMENTS, MARCH 31, 2015

Integrated Asset Management Corp.
Consolidated Balance Sheets - Unaudited

	Notes	March 31, 2015	September 30, 2014
Assets			
Current			
Cash and cash equivalents		\$ 13,126,753	\$ 15,311,193
Receivables		844,811	639,214
Income taxes recoverable		876,508	994,588
Prepays		163,587	146,069
Proprietary investments	(Note 4)	4,285,046	3,666,754
Other assets		2,160,006	2,160,006
Total current assets		<u>21,456,711</u>	<u>22,917,824</u>
Property and equipment		91,987	95,702
Intangible assets		2,133,237	2,619,204
Other assets		10,038	10,038
Deferred income taxes	(Note 9)	402,816	301,463
		\$ <u>24,094,789</u>	\$ <u>25,944,231</u>
Liabilities			
Current			
Payables and accruals		\$ 1,752,628	\$ 3,783,704
Deposits		309,483	155,000
Deferred revenue		91,947	91,947
Income taxes payable		300,720	1,465,038
Interest of third parties in proprietary investments	(Note 4)	447,231	61,141
Total current liabilities		<u>2,902,009</u>	<u>5,556,830</u>
Tenant inducements and deferred revenue		214,542	260,515
Long-term incentive bonus obligation		279,000	206,000
Deferred income taxes	(Note 9)	152,689	280,999
Total liabilities		<u>3,548,240</u>	<u>6,304,344</u>
Contingencies	(Note 10)		
Shareholders' Equity			
Capital stock	(Note 5)	18,925,445	19,144,871
Contributed surplus	(Note 5)	1,089,825	1,076,984
Retained earnings (deficit)		245,199	(868,345)
Non-controlling interest		286,080	286,377
Total shareholders' equity		<u>20,546,549</u>	<u>19,639,887</u>
		\$ <u>24,094,789</u>	\$ <u>25,944,231</u>

See accompanying notes to the consolidated financial statements

Integrated Asset Management Corp.
Consolidated Statements of Income and Comprehensive Income – Unaudited

For the period ended March 31	Notes	3 Months		6 Months	
		2015	2014	2015	2014
Revenues					
Management fees, administration and redemption fees		\$ 3,122,113	\$ 2,733,357	\$ 5,751,873	\$ 4,782,621
Performance fees		211,034	-	741,447	-
Investment gain	(Note 7)	590,924	44,391	988,022	248,263
Interest and other income		123,628	137,817	330,227	160,907
		<u>4,047,699</u>	<u>2,915,565</u>	<u>7,811,569</u>	<u>5,191,791</u>
Expenses					
Selling, general and administration	(Note 8)	3,229,776	2,630,749	5,876,654	5,020,832
Stock-based compensation	(Note 5)	8,612	5,209	12,841	10,535
Fees and expenses relating to performance fees		66,315	-	94,699	-
Amortization of property and equipment		5,584	6,091	10,913	13,595
Amortization of intangible assets		248,187	248,419	496,107	496,385
Interest expense		14,077	7,905	23,335	17,507
		<u>3,572,551</u>	<u>2,898,373</u>	<u>6,514,549</u>	<u>5,558,854</u>
Interest of third parties in investment gain	(Note 7)	30,972	-	60,175	1,971
Total expense		<u>3,603,523</u>	<u>2,898,373</u>	<u>6,574,724</u>	<u>5,560,825</u>
Income (loss) before income taxes		<u>444,176</u>	<u>17,192</u>	<u>1,236,845</u>	<u>(369,034)</u>
Income taxes (recovery)					
Current		112,874	593	250,762	(133,613)
Deferred		(134,559)	(28,194)	(229,663)	(8,842)
		<u>(21,685)</u>	<u>(27,601)</u>	<u>21,099</u>	<u>(142,455)</u>
Income (loss) from continuing operations, net of income taxes		\$ 465,861	\$ 44,793	\$ 1,215,746	\$ (226,579)
Gain from discontinued operations, net of income taxes		-	-	-	6,512,026
Net income and comprehensive income		<u>465,861</u>	<u>44,793</u>	<u>1,215,746</u>	<u>6,285,447</u>
Net income (loss) attributed to:					
Common shareholders of the Corporation		\$ 453,440	\$ 49,403	\$ 1,216,043	\$ 6,297,270
Non-controlling interest		12,421	(4,610)	(297)	(11,823)
		<u>\$ 465,861</u>	<u>\$ 44,793</u>	<u>\$ 1,215,746</u>	<u>\$ 6,285,447</u>
Earnings per share attributed to the common shareholders of the Corporation					
Basic and diluted earnings per share					
Continuing operations		\$ 0.02	\$ 0.00	\$ 0.05	\$ (0.01)
Discontinued operations		-	-	-	0.24
		<u>\$ 0.02</u>	<u>\$ 0.00</u>	<u>\$ 0.05</u>	<u>\$ 0.23</u>

See accompanying notes to the consolidated financial statements.

Integrated Asset Management Corp.
Consolidated Statement of Changes in Shareholders' Equity – Unaudited

	Number of Shares Outstanding	Capital Stock \$	Contributed Surplus \$	Retained Earnings (Deficit) \$	Non- Controlling Interest \$	Total Equity \$
At October 1, 2014	26,951,650	19,144,871	1,076,984	(868,345)	286,377	19,639,887
Stock-based compensation	-	-	12,841	-	-	12,841
Net income and comprehensive income	-	-	-	1,216,043	(297)	1,215,746
Common shares purchased for cancellation	(1,028,500)	(730,586)	-	(102,499)	-	(833,085)
Issuance of common shares on exercise of stock options	40,000	36,000	-	-	-	36,000
Issuance of common shares through employee share purchase plan	479,960	475,160	-	-	-	475,160
Balance, March 31, 2015	26,443,110	18,925,445	1,089,825	245,199	286,080	20,546,549
At October 1, 2013	27,793,650	19,742,979	1,057,836	(6,581,530)	324,222	14,543,507
Stock-based compensation	-	-	10,535	-	-	10,535
Net income and comprehensive income	-	-	-	6,297,270	(11,823)	6,285,447
Distributions paid to non-controlling interest	-	-	-	-	(28,705)	(28,705)
Common shares purchased for cancellation	(729,000)	(517,839)	-	9,309	-	(508,530)
Balance, March 31, 2014	27,064,650	19,225,140	1,068,371	(274,951)	283,694	20,302,254

See accompanying notes to the consolidated financial statements.

Integrated Asset Management Corp.
Consolidated Statements of Cash Flows - Unaudited

For the period ended March 31	Notes	3 Months		6 Months	
		2015	2014	2015	2014
Operating activities					
Net income (loss) from continuing operations		\$ 465,861	\$ 44,793	\$ 1,215,746	\$ (226,579)
Add (subtract) non-cash items:					
Stock-based compensation	(Note 5)	8,612	5,209	12,841	10,535
Amortization of property and equipment		5,584	6,091	10,913	13,595
Amortization of intangible assets		248,187	248,419	496,107	496,385
Deferred income taxes (recovery)		(134,559)	(28,194)	(229,663)	(8,842)
Investment gain		(590,924)	(44,391)	(988,022)	(248,263)
Interest of third parties in investment gain		30,972	-	60,175	1,971
Cash provided by operating activities before changes in operating assets and liabilities		33,733	231,927	578,097	38,802
Net change in non-cash balances relating to operations		736,579	(384,819)	(1,898,585)	(2,055,836)
Interest paid		(14,077)	(7,905)	(23,335)	(17,507)
Income taxes paid		-	(636,911)	(1,297,000)	(654,227)
Cash provided by (used in) continuing operating activities		756,235	(797,708)	(2,640,823)	(2,688,768)
Cash provided by discontinued operating activities		-	-	-	175,673
Cash provided by (used in) operating activities		756,235	(797,708)	(2,640,823)	(2,513,095)
Investing activities					
Proceeds from sale of division		-	3,087,991	-	9,733,991
Cash included in assets of division sold		-	-	-	(672,632)
Investments in proprietary investments		-	(2,500,000)	-	(2,500,000)
Proceeds from proprietary investments		688,366	-	695,646	-
Purchase of property and equipment		(11,760)	(8,500)	(17,338)	(25,632)
Cash provided by continuing investing activities		676,606	579,491	678,308	6,535,727
Cash used in discontinued investing activities		-	-	-	(28,473)
Cash provided by investing activities		676,606	579,491	678,308	6,507,254
Financing activities					
Dividends paid to shareholders		-	-	-	(1,389,684)
Distributions paid to non-controlling interest		-	-	-	(28,705)
Common shares repurchased for cancellation		-	-	(833,085)	(508,530)
Issuance of common shares on exercise of stock options		36,000	-	36,000	-
Issuance of common shares through employee share purchase plan		475,160	-	475,160	-
Issuance of management loans		-	-	-	(100,000)
Repayment of management loans		-	-	100,000	12,500
Cash provided by (used in) continuing financing activities		511,160	-	(221,925)	(2,014,419)
Cash provided by discontinued financing activities		-	-	-	41,733
Cash provided by (used in) financing activities		511,160	-	(221,925)	(1,972,686)
Increase (decrease) in cash and cash equivalents		1,944,001	(218,217)	(2,184,440)	2,021,473
Cash and cash equivalents continuing operations, beginning of period		11,182,752	9,326,879	15,311,193	6,603,491
Cash and cash equivalents discontinued operations, beginning of period		-	-	-	483,698
Cash and cash equivalents, end of period		\$ 13,126,753	\$ 9,108,662	\$ 13,126,753	\$ 9,108,662

See accompanying notes to the consolidated financial statements.

1. ORGANIZATION AND NATURE OF BUSINESS

Integrated Asset Management Corp. (the "Corporation" or "IAM") is incorporated under the laws of Ontario and its common shares are listed on the Toronto Stock Exchange ("TSX"). Its registered office is at 70 University Avenue, Suite 1200, Toronto, Ontario. The Corporation's principal business is alternative asset management and it operates in one geographic segment (Canada).

The Corporation manages assets across a variety of alternative asset classes for institutional and high net worth customers. Substantially all of the Corporation's revenues and cash flows are derived from managing and administering this business.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

These interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting* ("IAS 34") and with International Financial Reporting Standards ("IFRS"). These interim financial statements should be read in conjunction with the Corporation's annual financial statements for the year ended September 30, 2014.

These interim financial statements were authorized for issuance by the Board of Directors of IAM on May 6, 2015.

Basis of presentation

The interim financial statements of IAM have been prepared on a historical cost basis, except for certain financial instruments which have been measured at fair value. The accounting policies and methods of computation used in the interim financial statements are the same as those used in the annual financial statements for the year ended September 30, 2014.

Principles of consolidation

The consolidated financial statements include the accounts of the Corporation and the following material subsidiaries:

GPM Investment Management ("GPM") (a partnership)	100%	(a)
Integrated Private Debt Corp. ("IPD")	100%	
BluMont Capital Corporation ("BluMont Capital")	100%	(b)
Integrated Managed Futures Corp. ("IMFC")	77.5%	
Integrated Partners Holding GP One Limited ("IPHGPOL")	57.8%	

(a) In fiscal 2009, the Corporation acquired the remaining 25.025% of GPM that it did not already own. The vendor retained his 25.025% pro-rata economic interest in performance fees that may be realized by GPM from one specific fund in the future.

(b) In December 2013, the Corporation sold all its ownership interest in BluMont Capital Corporation. (Note 3)

The interim financial statements include all the assets, liabilities and operations of certain funds managed by the Corporation for the period in which the Corporation had a controlling interest in those funds. Subsidiaries are fully consolidated from the date on which control is obtained by the Corporation and are de-consolidated from the date that control ceases. Intercompany transactions, balances, income, expenses and profit and losses are eliminated. Non-controlling interest represent equity interests in subsidiaries and certain funds owned by outside parties; the share of net assets which is attributable to non-controlling interest is presented as a component of equity and/or liabilities depending on their characteristics. The non-controlling interest's share of net income and comprehensive income is recognized directly in equity, if characterized as equity, and included in the statement of income, if characterized as liabilities. Changes in IAM's ownership interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions.

The Corporation applies the acquisition method to account for business combinations. The consideration transferred for the acquisition of a subsidiary is the fair value of (i) the assets transferred, (ii) the liabilities incurred to the former owners of the acquiree and (iii) the equity interest issued by the Corporation. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. The Corporation recognizes any non-controlling interest in the acquiree on an acquisition-by-acquisition basis, either at fair value or at the non-controlling interest's proportionate share of the recognized amounts of the acquiree's identifiable net assets.

Significant accounting judgements and estimates

The process of applying the Corporation's accounting policies requires management to make significant judgements involving assumptions and estimates.

IAM's annual financial statements for the year ended September 30, 2014 describe the key assumptions and estimates which could have a material impact on the carrying amounts of the assets and liabilities of the Corporation.

3. DISCONTINUED OPERATIONS

On December 2, 2013, the Corporation completed the sale of all its shares of BluMont Capital. The Corporation recognized consideration of \$9,733,991 in respect of the sale and recorded a gain from discontinued operations, net of income taxes, of \$6,512,026 in fiscal 2014 as follows:

Gain on sale, net of income taxes	\$	6,683,808
Net loss and comprehensive loss for the period October 1, 2013 to December 2, 2013		<u>(171,782)</u>
	\$	<u>6,512,026</u>

In addition, the Corporation is entitled to receive future considerations based on a specific percentage of any net performance fees (as defined) realized in 2014 and 2015 (Note 10).

4. PROPRIETARY INVESTMENTS

	March 31, 2015	September 30, 2014
Fair value through profit or loss, positions held long	\$ 3,610,075	\$ 2,991,783
Unlisted securities, positions held long	674,971	674,971
	\$ 4,285,046	\$ 3,666,754

The unlisted securities comprise the ownership of units in a fund managed by the Corporation which has monetized all of its investments (and distributed the proceeds to its unitholders) with the exception of one investment in a corporation. The fund signed a conditional agreement in October 2014 to sell its shares of the corporation and the closing is expected on or before June 30, 2015 with the majority of the proceeds to be distributed to unitholders shortly after closing. The fair value of the unlisted securities as at March 31, 2015 is based on the estimated proceeds from the pending disposition of the investment.

As at March 31, 2015, the Corporation had a controlling interest in one fund (September 30, 2014: one fund) and, in accordance with IFRS, included all of the assets, liabilities and results of operations of the fund in the Corporation's consolidated financial statements for the period in which the Corporation had a controlling interest in those funds. The interest of third parties in proprietary investments in the amount of \$447,231 has been included as a liability on the Corporation's consolidated balance sheet as at March 31, 2015 (September 30, 2014: \$61,141).

5. SHAREHOLDERS' EQUITY

a) Capital Stock

The Corporation is authorized to issue an unlimited number of common shares.

Issued:	Number of Common Shares	Stated Value
As at September 30, 2014	26,951,650	\$ 19,144,871
Purchased for cancellation	(1,028,500)	(730,586)
Issuance of common shares on exercise of stock options	40,000	36,000
Issuance of common shares through employee share purchase plan	479,960	475,160
As at March 31, 2015	26,443,110	\$ 18,925,445

On May 15, 2014, the Corporation announced its notice of the renewal of its Normal Course Issuer Bid ("NCIB") in which the Corporation is permitted to purchase, for cancellation, up to 1,353,232 common shares of the Corporation at prevailing market prices during the 12 month period commencing May 21, 2014 and ending May 20, 2015.

From October 1, 2014 to March 31, 2015 the Corporation purchased 1,028,500 common shares under the NCIB for aggregate cash consideration of \$833,085.

The excess of the purchase consideration of \$833,085 over the reduction of the Capital Stock (\$730,586) is \$102,499 and is charged to retained earnings.

The Corporation has an Employee Share Purchase Plan (the "Plan") which was approved at the Corporation's meeting of shareholders in February 2015. Under the Plan, eligible employees may be permitted by the Corporation to purchase common shares from the treasury of the Corporation from time to time. The maximum number of common shares that may be issued under the Plan is 1,500,000 common shares. In March 2015, the Corporation issued 479,960 common shares from treasury for cash of \$475,160 and expensed a bonus obligation of \$118,790 payable to those eligible employees in the next fiscal year.

b) Contributed surplus

As at September 30, 2014	\$ 1,076,984
Stock-based compensation	12,841
<u>As at March 31, 2015</u>	<u>\$ 1,089,825</u>

c) Stock option plan

The Corporation has an incentive stock option plan for the executives, key employees, directors and consultants to the Corporation. The Corporation does not issue equity or cash in return for the cancellation of options.

The changes in the stock options are as follows:

	<u>Total number of Options</u>	<u>Weighted Average Exercise Price</u>
As at September 30, 2014	1,635,000	\$0.74
Granted	510,000	0.86
Exercised	(40,000)	(0.90)
Cancelled and expired	-	-
<u>As at March 31, 2015</u>	<u>2,105,000</u>	<u>\$0.76</u>

Incentive stock options vest one-third on each of the second, third and fourth anniversary of the date of grant. The expenses relating to the cancelled options are not reversed due to an estimated forfeiture rate being included in the option grant's fair value calculation.

The following table summarizes information about the Corporation's stock option plan at March 31, 2015:

<u>Number of Options Outstanding</u>	<u>Number of Options Vested and Exercisable</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
10,000	-	\$0.96	2022
500,000	-	\$0.86	2022
200,000	-	\$0.90	2021
40,000	13,333	\$0.55	2019
100,000	53,333	\$0.90	2018
1,045,000	1,045,000	\$0.70	2017
210,000	210,000	\$0.70	2015
<u>2,105,000</u>	<u>1,321,666</u>		

d) Basic and diluted earnings per share

The following table presents the calculation of basic and diluted earnings per common share.

<u>For the period ended March 31</u>	<u>3 Months</u>		<u>6 Months</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Numerator				
Net income attributed to common shareholders of the Corporation – basic and diluted	\$ 453,440	\$ 49,403	\$ 1,216,043	\$ 6,297,270
Denominator				
Weighted average number of common shares – basic	25,943,594	27,064,650	26,385,348	27,096,153
Dilutive effect of employee stock options	373,710	247,907	325,788	110,132
Weighted average number of share - diluted	26,317,304	27,312,557	26,711,136	27,206,285
Earnings per common share, basic and diluted	\$ 0.02	\$ 0.00	\$ 0.05	\$ 0.23

e) Maximum share dilution

The following table presents the maximum number of common shares that would be outstanding if all options were exercised:

Shares outstanding, at May 6, 2015	26,233,110
Options outstanding to purchase shares, at May 6, 2015	<u>2,035,000</u>
	<u>28,268,110</u>

6. DIVIDENDS

No dividends were declared during the six months ended March 31, 2015 and March 31, 2014.

The following dividends were paid by the Corporation during the six months ended March 31, 2014:

<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Dividend Per Share</u>	<u>Total Dividend Amount</u>
October 7, 2013 – dividend	October 23, 2013	\$0.05	\$1,389,684

7. INVESTMENT GAIN

	<u>3 Months</u>		<u>6 Months</u>	
<u>For the period ended March 31</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Securities designated at fair value through profit or loss	<u>\$ 590,924</u>	<u>\$ 44,391</u>	<u>\$ 988,022</u>	<u>\$ 248,263</u>

The Corporation owns proprietary investments and recognizes the change in fair value on the consolidated statements of income and comprehensive income.

Included in these amounts is an investment gain of \$30,972 for the three months ended March 31, 2015 (2014 – nil) and an investment gain of \$60,175 for the six months ended March 31, 2015 (2014 - \$1,917) in respect of a fund consolidated in these financial statements that is attributed to the interest of third parties in proprietary investments.

8. SELLING, GENERAL AND ADMINISTRATION EXPENSES

The following table presents the breakdown of selling, general and administrative expenses by nature;

	<u>3 Months</u>		<u>6 Months</u>	
<u>For the period ended March 31</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Salaries and benefits	\$ 2,555,638	\$ 2,034,390	\$ 4,599,575	\$ 3,815,812
Advertising and marketing	76,317	97,186	134,611	123,252
Travel and entertainment	74,620	60,480	165,136	141,571
Consulting fees	35,309	20,021	44,390	43,752
Occupancy	175,678	198,452	334,513	396,566
Office expenses	131,176	195,995	273,820	388,834
Professional fees	152,986	8,802	267,463	60,544
Fees and licences	28,052	15,423	57,146	50,501
	<u>\$ 3,229,776</u>	<u>\$ 2,630,749</u>	<u>\$ 5,876,654</u>	<u>\$ 5,020,832</u>

9. INCOME TAXES

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. The movement in significant components of the Corporation's income tax liabilities and assets for the six months ended March 31, 2015 is as follows:

	September 30, 2014	Recognized in income	March 31, 2015
Deferred income tax assets			
Unused non-capital tax losses	220,677	81,751	302,428
Long-term incentive bonus obligation	54,590	19,345	73,935
Other	26,196	257	26,453
Total deferred income tax assets	\$ 301,463	\$ 101,353	\$ 402,816
Deferred income tax liabilities			
Fund management contracts	\$ 257,057	\$ (128,528)	\$ 128,529
Other	23,942	218	24,160
Total deferred income tax liabilities	\$ 280,999	\$ (128,310)	\$ 152,689
Net deferred income tax assets	\$ 20,464	\$ 229,663	\$ 250,127

10. CONTINGENCIES AND PROVISIONS

In October 2014, the Corporation was informed by Arrow Capital Management Inc. ("Arrow") that Arrow had incurred damages of approximately \$1.4 million in respect of errors made to a fund managed by BluMont Capital. BluMont Capital was sold by IAM to Arrow in December 2013.

Arrow informed IAM that errors in the net asset value ("NAV") calculations for the fund were made by the major international financial services company ("Financial Services Company") contracted to provide back office services to that fund. Arrow asserts that these errors were made over more than a five-year period, from 2009 to 2014, with the effect that the daily NAVs of the fund were cumulatively overstated throughout that 5 year period by up to 4%.

The Corporation has entered into an agreement with Arrow to share in any shortfall that Arrow may have after it has concluded its legal proceedings against the Financial Services Company. Arrow has retained an amount of \$0.6 million owed to the Corporation (Note 3) until this matter is resolved. The Corporation considers that the amount of \$0.6 million should be sufficient to meet its share of any shortfall and any amounts recovered by the Corporation will be recognized in the financial statements at that time.

11. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's financial statements presentation.

12. INDEPENDENT REVIEW

The quarterly consolidated financial statements have not been reviewed by the Corporation's external auditors.

Integrated Asset Management Corp.

Board of Directors

March 31, 2015

Victor Koloshuk ⁽²⁾
Executive Chairman
Integrated Asset Management Corp.

David Atkins ^{(1) (2)}
Corporate director

Robert Brooks ⁽⁴⁾
Corporate Director

John Crocker ^{(1) (2)}
Corporate Director

Bruce Day ^{(1) (2)}
Corporate Director

Veronika Hirsch ⁽²⁾
Executive Vice President and Portfolio Manager,
Arrow Capital Management Inc.

Stephen Johnson ⁽³⁾
Chief Financial Officer,
Integrated Asset Management Corp.

David Mather
Executive Vice President,
Integrated Asset Management Corp.

John Robertson
President and Chief Executive Officer,
Integrated Asset Management Corp.

⁽¹⁾ Member of the Audit Committee

⁽²⁾ Member of the Compensation and Governance Committee

⁽³⁾ Secretary of the Corporation

⁽⁴⁾ Appointed May 6, 2015

Integrated Asset Management Corp.
Principal Officers
March 31, 2015

Integrated Asset Management Corp.

Victor Koloshuk
Executive Chairman

John Robertson
President and Chief Executive Officer

Stephen Johnson
Chief Financial Officer

David Mather
Executive Vice President

Tom Felkai
Vice President Finance

Paul Kerr
Vice President

Ginger Rothenberger
Corporate Controller

Quebec Representative

Jean-Christophe Greck
Director Business Development

IAM Real Estate

Rick Zagrodny
President

David Warkentin
Senior Vice President Investments

Robert Burns
Chief Financial Officer

David Becket
Vice President Asset Management

Michael O'Sullivan
Assistant Vice President Acquisitions

IAM Private Debt

John Robertson
Chairman

Donald Bangay
Vice-Chairman

Philip Robson
President

Theresa Shutt
Chief Investment Officer

Douglas Zinkiewich
Managing Director and Head of
Investment Management

Greg Dimmer
Managing Director

Frank Duffy
Managing Director

Michael LeClair
Managing Director

Andrew Shannon
Managing Director

IAM Managed Futures

Stephen Johnson
Chairman

Roland Austrup
Chief Executive Officer and
Chief Investment Officer

David Mather
President and Chief Operating
Officer

Robert Koloshuk
Senior Strategist and Director of
Trading

Integrated Asset Management Corp.
Corporate Information
March 31, 2015

Auditors:

PricewaterhouseCoopers LLP

Transfer Agent:

TMX Equity Transfer Services

Stock Listing:

TSX – “IAM”

Corporate Headquarters:

70 University Avenue
Suite 1200
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