

April 27, 2018



Press Release

Integrated Asset Management Corp. and IAM Real Estate Group Announce Purchase of Portfolio of Assets

For Immediate Release

Toronto, Ontario

Integrated Asset Management Corp. ("IAM") (TSX:IAM) and its real estate division, IAM Real Estate Group are pleased to announce the closing of the purchase of a 20 property portfolio. The assets are located within Atlantic Canada.

This portfolio has been added to the IAM Real Property Fund. The IAM Real Property Fund is an open-end investment fund which is managed using the time-tested strategy of the IAM Real Estate Group which has produced an unrivalled 36 year track record of excellent performance.

David Pappin, President of the IAM Real Estate group, said "these acquisitions complement the existing portfolio within the fund and reinforce the core strategy of a focus on industrial property, along with broad diversification both by tenant exposure and region "

IAM is one of Canada's leading alternative asset management companies with approximately \$2.4 billion in assets and committed capital under management in real estate, private debt and infrastructure debt.

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